

# Exhibit 18

Date:23/07/2015

Your Excellency Shoukry Bshara  
Minister of Finance  
Dear sir,,,

Subject : Commitments Report

	amounts	amount in dollars
<b>First: Balances for Domestic &amp; Foreign Loans</b>	amount in dollars	
Total Domestic Bank loans	668,007,000	
Overdraft	369,392,000	
Total Loans for Petroleum Authority	220,943,000	
Total Loans for Other public institutions	13,843,000	
Total Domestic debt		1,272,185,000
	Jordanian Dinars	
Balance for Monetary Authority Loan at 22/07/2015	2,257,165	3,188,086
<b>Total Foreign Loans</b>		1,072,809,000
<b>Total Domestic &amp; Foreign Loans until 6/2015</b>		<b>2,348,182,086</b>
<b>Second : Commitments for Ministries &amp; Private Sector</b>	amount in dollars	
Payment Requests in Bisan System in Progress & Not Ready for Disbursement	410,265,265	
Payment Requests in Bisan System Ready for Disbursement (Sign 2)	128,783,913	
<b>Total ( Data from Bisan System at 23/07/2015)*1</b>		<b>539,049,178</b>
<b>Third : Overdrafts for Petroleum Authority</b>	amount in dollars	
Overdraft for Pazian Company	81,619,454	
Overdraft for Paz Company	92,744,441	
<b>Total Overdrafts for Petroleum Authority at the end of 6/2015</b>		<b>174,363,895</b>
<b>Fourth : Balance for Palestinian Investment Fund Loan at 22/07/2015</b>		<b>95,824,671</b>
	amount in shakels	
<b>Fifth : Clearance Advance ( from 2012 until now )</b>	560,011,465.00	<b>146,857,437</b>
<b>Totals ( Identical Balances )</b>		<b>3,304,277,267</b>
<b>Sixth : Commitments for Palestinian Pension Agency - Civilians &amp; Military</b>	amount in shakels	
Government's Share - Accumulated Balance	3,933,863,597	
Employees' Share - Accumulated Balance	2,758,194,449	
Employees' Loans Installments	41,114,235	
Employee End of services rewards -Accumulated Balance	177,629,631	
<b>Total in Shakels</b>	<b>6,910,801,912</b>	<b>1,812,289,070</b>
	amounts in dollars	
<b>Due Loans for Palestinian Pension Agency ( from years 1997&amp; 1996)</b>	28,000,000.00	<b>28,000,000.00</b>
<b>Commitments for Palestinian Pension Agency ( Identical Balances 22/07/2015 ) *2</b>		<b>1,840,289,070</b>
<b>Total Commitments</b>		<b>5,144,566,337</b>

Note :

\*1 The amount of Arrears until 23/07/2015 is (357,911,334 \$ ).

\*2 Commitments for Palestinian Pension Agency are identical Cause the reconciliation between the Agency & PMOF is not completed

\*3 The Ceilings of overdrafts for Petroleum Authority are (390 million NIS ) in Pazian Company & (390 million NIS ) in Paz Comany .

With Best Regards,,,